

FRIPP ISLAND COMMUNITY CENTRE ANNUAL MEETING OF MEMBERS

2015 HIGHLIGHTS / 2016 OUTLOOK

- 2015 expenses were at budget. 2016 Expense budget reflects increases in Music and Treasure Sale expenses, partially offset by savings in routine Maintenance.
- 2015 Income exceeded budget due to generosity of pledges, including memorials left to the Community Centre. Memorial money contributed helped pay for choir music, new flooring, and "Hammet Hall" items.
- The Board was re-structured for 2015 to "pull-off" the major project work. Ralph Burchfield stepped in as special projects advisor, Dave Moore moved to Vice-President, Rita Merrill moved to Treasurer, and Harry Merrill took over Events. With the by-laws limiting us to nine Board members, Karen Wolbrink graciously stayed on as our non-voting secretary.
- In 2015, *Dave and Ralph* led the deck replacement, parking area modifications (ADA compliance), a new interior paint job, and the replacement of the old carpeting with new flooring. The projects were funded by planned Reserve expenditures.
- In 2016, we will expand the Columbarium by 64 niches, and will look at possible kitchen renovations (again funded from Reserves). We will also hold our Treasure Sale !
- The Board established Reserves strategy: *Required Reserves of \$125k*. Routine cash flow coverage of \$25k; Catastrophic coverage of \$100k
- *Capital Replacement / improvement Reserves: Current Available - \$103k*. In 2016, we anticipate up to \$35k in capital expenses for the interior and exterior of the Centre. Over the next 3-5 years, reserves cover the \$20 - 45 k in identified replacement expenses. These reserves eliminate the need for a separate capital fundraising campaign.
- Page's Care Committee of ~ 12 volunteers continued to bring cheer to homebound Frippers – with over 100 visits a year. Joined with Chapel Choir to sing carols and give poinsettias.
- Rick's Columbarium Committee identified the need for an expansion of niches and ordered a new fountain. Beautification also planned for 2016.
- Sandy thanks all for their generous library donations. Patty wants to acknowledge the new choir director team, and is always looking for volunteers for ushering and flowers. Stuart supported us throughout the year, especially during the Annual Pledge Drive.

2015 Board of Directors

President – *Pete Simone*
Vice President – *Dave Moore*
Special Projects – *Ralph Burchfield*
Community Services – *Linda Burchfield*
Building and Grounds – *David Tindall*
Communications – *Doug Haberlie*
Events – *Harry Merrill*
Treasurer – *Rita Merrill*
Assistant Treasurer – *Gary Zimmerman*

Community Services Chairs

Columbarium – *Rick Raible*
Community Care – *Page Miller*
Library – *Sandy Buschur*
Worship – *T Thomas*

Special Volunteers

Secretary – *Karen Wolbrink*
Vesper Coordinator - *Patty Patek*
Publicity - *Stewart DeWitt*

FRIPP ISLAND COMMUNITY CENTRE

Profit and Loss - Actual vs Operating Budget

January 2015 thru December 2016

	2015			2016
	Actual	Budget	\$ Over Budget	Budget
Income				
Bingo Revenue	\$ 9,775	\$ 6,400	\$ 3,375	\$ 6,000
Building Rental	\$ 3,310	\$ 2,400	\$ 910	\$ 2,000
Total Building Use	\$ 4,368	\$ 5,240	\$ (872)	\$ 5,000
Columbarium Income	\$ 4,000	\$ 3,200	\$ 800	\$ 2,000
Dinner	\$ 18,730	\$ 13,600	\$ 5,130	\$ 13,000
Fundraising Income	\$ 0	\$ 3,000	\$ (3,000)	\$ 3,000
Interest Recd	\$ 7	\$ 12	\$ (5)	\$ 5
Investment Income	\$ 329	\$ 1,200	\$ (871)	\$ 500
Lending Library	\$ 214	\$ 420	\$ (206)	\$ 300
Total Memorial	\$ 13,140	\$ 2,400	\$ 10,740	\$ 2,000
Total Other Income	\$ 280	\$ 0	\$ 280	
Plate Collections	\$ 27,426	\$ 15,000	\$ 12,426	\$ 15,000
Total Pledges and Gifts	\$ 38,355	\$ 45,000	\$ (6,645)	\$ 45,000
Treasure Sale	\$ 357	\$ 0	\$ 357	\$ 15,000
Other Income	\$ 428	\$ 0	\$ 428	
From Reserves	\$ (38,798)	\$ (16,037)	\$ (22,761)	\$ (23,470)
Total Income	\$ 81,922	\$ 81,835	\$ 87	\$ 85,335
Expense				
Total Accounting	\$ 616	\$ 1,200	\$ (584)	\$ 500
Alarm Service	\$ 658	\$ 720	\$ (62)	\$ 700
Bingo Expenses	\$ 372	\$ 750	\$ (378)	\$ 600
Columbarium Expense	\$ 1,755	\$ 3,600	\$ (1,845)	\$ 2,750
Dinner Supplies	\$ 10,798	\$ 9,100	\$ 1,698	\$ 9,000
Fundraising Expense	\$ 38	\$ 0	\$ 38	\$ 500
Grounds Care	\$ 1,091	\$ 900	\$ 191	\$ 500
Honoraria	\$ 2,998	\$ 4,200	\$ (1,202)	\$ 5,500
Insurance	\$ 17,122	\$ 14,800	\$ 2,322	\$ 17,000
Kitchen replenishment	\$ 1,794	\$ 1,800	\$ (6)	\$ 2,000
Library Expense	\$ (217)	\$ 200	\$ (417)	\$ 100
Maintenance	\$ 7,768	\$ 12,000	\$ (4,232)	\$ 10,000
Mileage	\$ 2,090	\$ 3,120	\$ (1,030)	\$ 0
Total Miscellaneous	\$ 1,714	\$ 600	\$ 1,114	\$ 650
Music	\$ 18,579	\$ 16,100	\$ 2,479	\$ 21,750
Outreach	\$ 204	\$ 250	\$ (46)	\$ 500
Pest Control	\$ 779	\$ 840	\$ (61)	\$ 600
Postage	\$ 1,223	\$ 120	\$ 1,103	\$ 500
Printing	\$ 950	\$ 600	\$ 350	\$ 750
Supplies Chapel	\$ 223	\$ 600	\$ (377)	\$ 500
Supplies Office	\$ 482	\$ 0	\$ 482	\$ 85
Telephone	\$ 1,613	\$ 1,200	\$ 413	\$ 1,200
Treasure Sale Expense	\$ 0		\$ 0	\$ 1,500
Utilities	\$ 9,108	\$ 9,000	\$ 108	\$ 8,000
Website	\$ 164	\$ 135	\$ 29	\$ 150
Total Expense	\$ 81,922	\$ 81,835	\$ 87	\$ 85,335
Total Improvements	\$ 53,993	\$ 45,000	\$ 8,993	\$ 35,000

<u>2016 RESERVE BALANCE</u>	<u>Start</u>	<u>Finish</u>	<u>% Funded</u>
Emergency; Catastrophic Fund	\$ 125,000	\$ 125,000	100%
Short Term Planned Replacements	\$ 35,000	\$ 0	100%
Longer Term Planned Replacements	\$ 45,000	\$ 45,000	100%
Future Opportunites	<u>\$ 22,865</u>	<u>\$ 46,335</u>	
TOTAL RESERVES	\$ 227,865	\$ 216,335	